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बीमा विनियामक और विकास प्राधिकरण  
INSURANCE REGULATORY AND  
DEVELOPMENT AUTHORITY

9<sup>th</sup> February, 2012

To  
Mr. P.G. Dileep,  
General Secretary,  
LIC Agents' Organisation of India,  
Flat No.506, Woodlands Apartments,  
Jagathy, Thycaud P.O.,  
Thiruvananthapuram – 14.

Dear Sir,

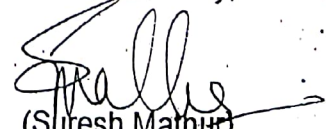
Re.: Issues relating to Agents.

This has reference to your letters dated 31<sup>st</sup> October, 2011. Our clarifications to the issues raised by you are as follows:

1. **Non-renewal of agency due to non-submission of PAN details:** The Authority has given sufficient time to the agents for submission of PAN details. Subsequently, the licences in respect of agents who could not provide the PAN details within the stipulated time were archived and were not renewed. However, as and when any agent submits his PAN details and sends a request, the respective licence is released from the archive and has been allowed to renew it.
2. **IRDA's proposal to allow agents to sell products of more than one insurance company:** IRDA has come out with draft guidelines proposing banks to sell products of more than one insurance company. However, no such proposal is put forward by the Authority in respect of individual agents.
3. **Amendment to the Agents Regulations, 1972:** The issue with respect to LIC agency system may be taken up with LIC itself.

Thanking you.

Yours truly,

  
(Suresh Mathur)  
Sr. Joint Director